



## **McWane, Inc. acquires Waterman Industries**

McWane, Inc. has purchased Exeter, California, based Waterman Industries. Waterman is a recognized leader in water control products for water treatment, wastewater, agriculture, rural water delivery, hydro-power and flood control management. Waterman is a leading domestic manufacturer of both cast iron and fabricated stainless steel water control gates. The company was founded by W.A. Waterman in 1912 and initially manufactured agricultural irrigation equipment for Central Valley farms. In 1953, the company expanded into water control infrastructure products including large and complex cast iron sluice gates, fabricated slide gates and radial gates.

“We are excited to add Waterman to the McWane family of companies,” said McWane President and CEO Ruffner Page. “Waterman’s high-quality products and veteran industry experts are an excellent complement to McWane’s Valve and Hydrant Group.”

McWane will invest in Waterman’s production facility in Exeter to modernize operations with new equipment and best-in-class manufacturing processes to improve productivity, product delivery times, and team member safety. The company will also focus on improving communication and strengthening relationships with its customers, channel partners, and suppliers.

“McWane is excited to join the Exeter community with our purchase of Waterman, a recognized local leader for more than 100 years,” said Olivier Marietta, Waterman’s new general manager. “We will strengthen Waterman’s commitment to be a cornerstone of the local community, a respected and leading employer, and a loyal long-term partner to our customers and channel partners.”

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